

~~SECRET~~
INFORMATION REPORT

COUNTRY Bulgaria

~~CONFIDENTIAL~~

DATE DISTR.9 June 1948

SUBJECT Romanian-Bulgarian High-Tension
Power Lines

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1. Negotiations for the delivery of electric power to Bulgaria by Rumania
have stalled over the method of payment. Rumania wishes to be paid in
Swiss francs, at the rate of .05 Swiss francs per kilowatt hour, whereas
Bulgaria desires to pay by clearing.

2. Although the new high-tension line from Bucharest to the Danube might
be completed by October 1948, the extended date provided for in the agree-
ment, failure to come to terms on a method of payment makes the date of
completion uncertain.

3. The authorities in charge of the project have decided to use submarine
cable across the Danube. Suitable cable has been located in Switzerland,
but details of payment have not yet been worked out.

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